

CLEVELAND COUNTY WATER
FY 2017-2018 BUDGET ORDINANCE
ORDINANCE NO. 4-2017

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF CLEVELAND COUNTY WATER (the District) OF LAWNSDALE, NORTH CAROLINA:

Section 1) The following amounts are hereby appropriated in the Water General Fund for the operations of the District and its activities for the fiscal year beginning July 1, 2017 and ending June 30, 2018 in accordance with the chart of accounts heretofore established for the District:

Governing Body	\$63,633
Administration	\$1,658,021
Maintenance	\$1,872,755
Production	\$1,181,425
Meter Services	\$375,524
Non-Departmental	<u>\$3,108,734</u>
Total	<u>\$8,260,092</u>

Section 2) It is estimated that the following revenues will be available to the Water General Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018:

Interest	\$32,000
Miscellaneous Income	\$20,000
Sale of Fixed Assets	\$13,750
Water Sales	\$5,328,519
Fire Hydrant Sales	\$3,500
Tap Connection Fees	\$125,000
Cleveland County Property Tax	\$723,800
Cleveland County Vehicle Tax	\$85,800
Sale of Materials	\$500
Cleveland County Local Option Sales Tax	\$220,000
Bulk Water Sales	\$500
Boiling Springs Sewer Revenue	\$42,000
Kingstown Sewer Revenue	\$115,000
Polkville Sewer Revenue	\$12,000
Town of Blacksburg	\$650
Town of Fallston	\$3,000
Administrative Charges	\$20,000
PSN Water Sales	\$1,223,073
Bad Debt Recovered	\$10,000
Marion Street Revenue	\$10,000
Proceeds from Financing	<u>\$271,000</u>

Total \$8,260,092

Section 3) That the revenues and expenditures set forth in Section 1 through Section 2 of this ordinance are hereby summarized as follows:

Water General Fund	\$8,260,092
<u>Total FY 2017-2018 Budget</u>	<u>\$8,260,092</u>

Section 4) There is hereby levied a tax at the rate of two cents (\$0.02) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2017 for the purpose of raising revenue listed as Cleveland County Property Tax and Cleveland County Vehicle Tax in the Water General Fund in Section 2 of this ordinance. This rate is based on an estimated total valuation for property for the purposes of taxation of \$4,130,647,588 and an estimated collection rate of 98%. The estimated rate of collection is based on the actual rate of collection for fiscal year 2016-2017.

Section 5) Copies of the Budget Ordinance shall be furnished to the General Manager (Budget Officer) and Finance Officer to be kept on file by them for their direction in the collection and disbursement of funds. Said officials are hereby authorized to receive and expend funds as herein set forth in accordance with the General Statutes of the State of North Carolina.

Section 6) The following authorizations and restrictions shall apply to the adoption and enactment of this budget:

- A. The General Manager shall be authorized to reallocate departmental appropriations among the various objects of expenditures as he believes necessary.
- B. The General Manager shall be authorized to effect interdepartmental transfers in the same fund not to exceed ten percent (10%) of the appropriated monies for the department whose allocation is reduced.
- C. The General Manager shall be authorized to effect transfers between capital projects that are budgeted in the same capital project fund.
- D. The General Manager shall be authorized to transfer any remaining balances from any Capital Project upon its completion to the corresponding reserve fund.
- E. The budget adopted herein may be amended to reflect encumbrance balances for expenditures properly committed but unpaid at the end of the prior fiscal year, and increasing fund balances appropriated by a similar amount.

Adopted and approved this the 13th day of June 2017.

Bill Cameron
Bill Cameron, Secretary

Donald O. Melton
Donald O. Melton, Chairman

APPROVED AS TO FORM:

Tim Moore
Tim Moore
District Attorney

