

PUBLIC NOTICE
SALE OF CLEVELAND COUNTY WATER PROPERTY

An offer of \$900.00 has been submitted for the purchase of certain property owned by Cleveland County Water, more particularly described as follows: *being all of Cleveland County NC Tax Parcel ID. No 37971 and recorded in DB 18B PG 875. The property is a 60'x 71.95' (0.1 acres) square parcel. The parcel is landlocked and has no public access.*

Persons wishing to upset the offer that has been received shall submit a sealed bid with their offer to the office of the Cleveland County Water Offices Attn: General Manager located at 715 Polkville Road, Shelby NC 28150 within 10 days of publication of this notification. At that time any bids received shall be opened and the highest qualifying bid will become the new offer. If there is more than one bid in the highest amount, the first such bid received will become the new offer.

A higher qualifying bid is one that raises the existing offer to an amount not less than \$990.

A qualifying higher bid must be accompanied by a deposit in the amount of five percent (5%) of the bid; the deposit must be made by cashier's check, or certified check. The district will return the deposit on any bid not accepted and will return the deposit on an offer subject to upset if a qualifying higher bid is received. The district will return the deposit of the final high bidder at closing.

The buyer must pay cash at closing.

The Board of Commissioners must approve the final high offer before the sale is closed, which will be done at the next regular Board meeting after the final upset bid period has passed. The district reserves the right to withdraw the property from sale at any time before the final high bid is accepted and the right to reject at any time all bids.